

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3757

January 30, 2012

SUMMARY OF BILL: Requires the Commissioner of Revenue, with assistance from the Comptroller of the Treasury, to review and study the distribution of local sales tax revenue, in counties having a population of 300,000 or less that also have more than one school district, to determine whether the present statutory distribution is fair and equitable in meeting the funding needs of the school districts in such counties. Requires the Commissioner to report the findings of the study and any recommendations for legislation to the Finance, Ways and Means Committees and Education Committees of the Senate and House of Representatives.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any increase in state expenditures to conduct the study will be not significant and can be accommodated within existing resources without an increased appropriation or a reduced reversion.
- Any increase in state expenditures to report findings and recommendations to members of the General Assembly will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc

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